

KEDIA ADVISORY



DAILY SPICES REPORT

3 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>

 FOLLOW US





NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	20,990.00	21,690.00	20,822.00	21,572.00	3.43
TURMERIC	16-Oct-26	20,908.00	21,540.00	20,800.00	21,476.00	3.21
JEERA	20-Aug-26	20,990.00	21,080.00	20,850.00	20,925.00	-0.33
JEERA	18-Sep-26	21,300.00	21,390.00	21,200.00	21,290.00	-0.05
DHANIYA	20-Aug-26	15,840.00	15,914.00	15,592.00	15,628.00	-1.19
DHANIYA	19-Oct-26	16,526.00	16,620.00	16,320.00	16,358.00	-1.18

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,832.15	-0.35
Jeera	जोधपुर	21,000.00	1.45
Dhaniya	गोंडल	15,798.20	0.17
Dhaniya	कोटा	15,999.40	-0.21
Turmeric (Unpolished)	निजामाबाद	19,179.75	0.37
Turmeric (Farmer Polished)	निजामाबाद	20,406.85	1.89

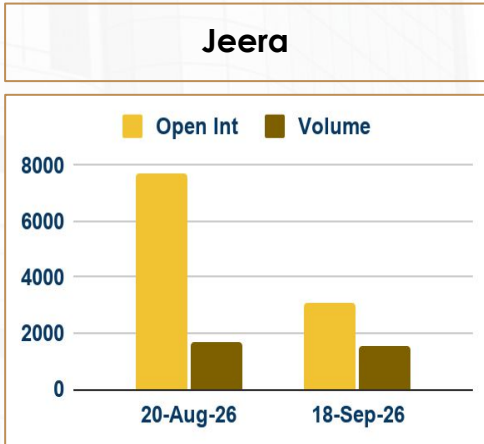
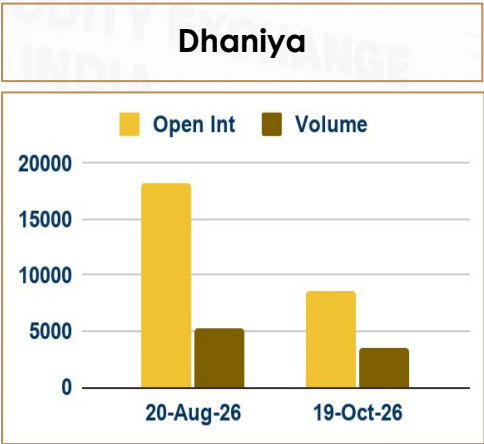
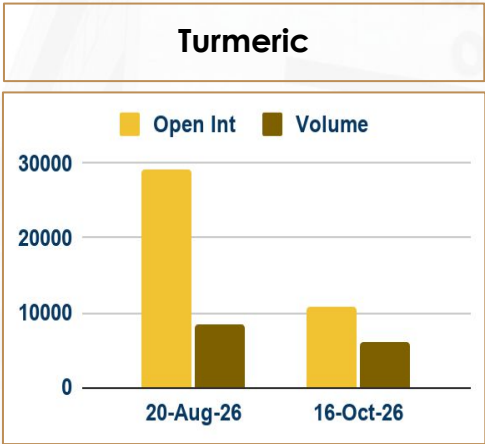
Currency Market Update

Currency	Country	Rates
USDINR	India	95.20
USDCNY	China	6.75
USDBDT	Bangladesh	123.06
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	3.43	-0.38	Short Covering
TURMERIC	16-Oct-26	3.21	7.30	Fresh Buying
JEERA	20-Aug-26	-0.33	-7.43	Long Liquidation
JEERA	18-Sep-26	-0.05	21.68	Fresh Selling
DHANIYA	20-Aug-26	-1.19	-0.57	Long Liquidation
DHANIYA	19-Oct-26	-1.18	6.21	Fresh Selling

OI & Volume Chart





Technical Snapshot



SELL JEERA AUG @ 21100 SL 21400 TGT 20800-20600. NCDEX

Spread JEERA SEP-AUG 365.00

Observations

Jeera trading range for the day is 20720-21180.

Jeera dropped as farmers are aggressively liquidating Jeera stocks to generate immediate cash flow for the Kharif sowing season.

While total physical crop availability is stable, export-grade high-purity bold seed supply is shrinking much faster than anticipated.

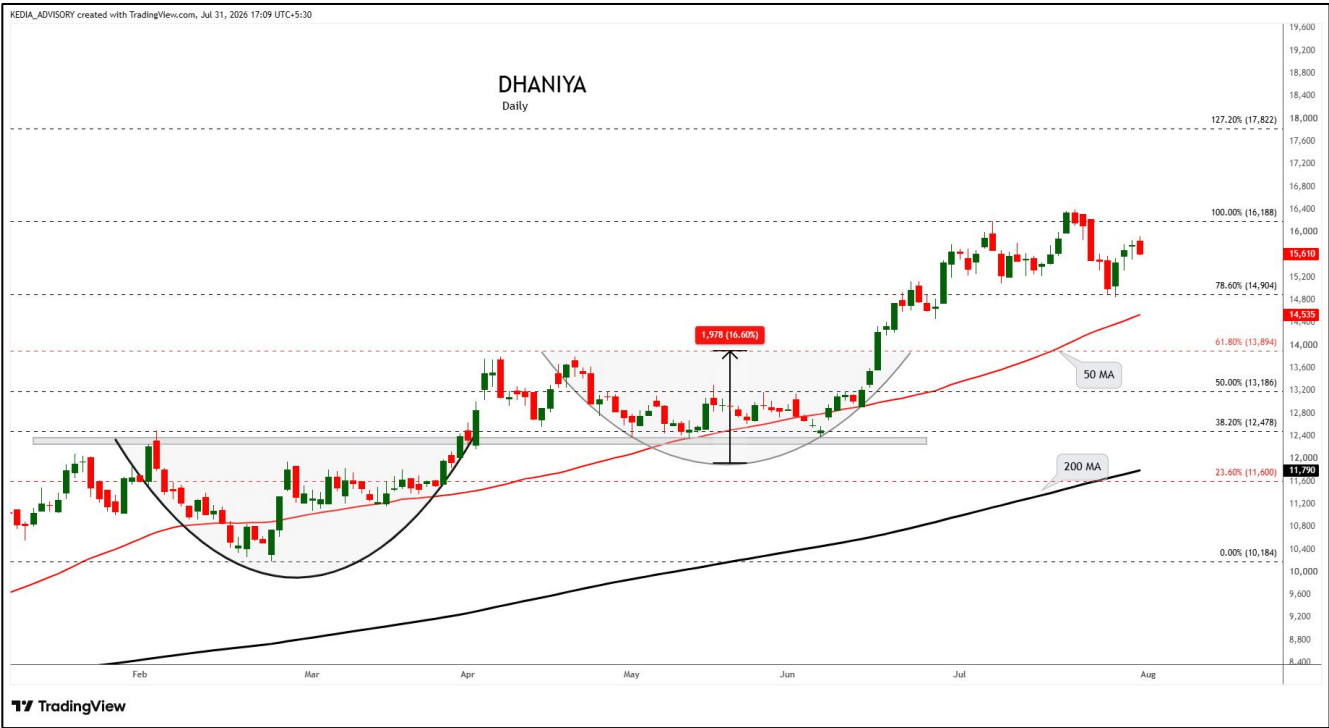
India's jeera exports declined sharply by 26% YoY to 17,177 tonnes in May-2026, compared with 23,206 tonnes in May-2025.

In Unjha, a major spot market, the price ended at 20832.15 Rupees dropped by -0.35 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Aug-26	20,925.00	21180.00	21050.00	20950.00	20820.00	20720.00
JEERA	18-Sep-26	21,290.00	21480.00	21380.00	21290.00	21190.00	21100.00

Technical Snapshot



SELL DHANIYA AUG @ 15800 SL 16000 TGT 15600-15400. NCDEX

Spread DHANIYA OCT-AUG 730.00

Observations

Dhaniya trading range for the day is 15390-16034.

Dhaniya dropped on profit booking and a lack of robust buying interest in the physical markets.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15798.2 Rupees gained by 0.17 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,628.00	16034.00	15832.00	15712.00	15510.00	15390.00
DHANIYA	19-Oct-26	16,358.00	16732.00	16544.00	16432.00	16244.00	16132.00

Technical Snapshot



SELL TURMERIC AUG @ 21700 SL 22000 TGT 21400-21200. NCDEX

Spread TURMERIC OCT-AUG -96.00

Observations

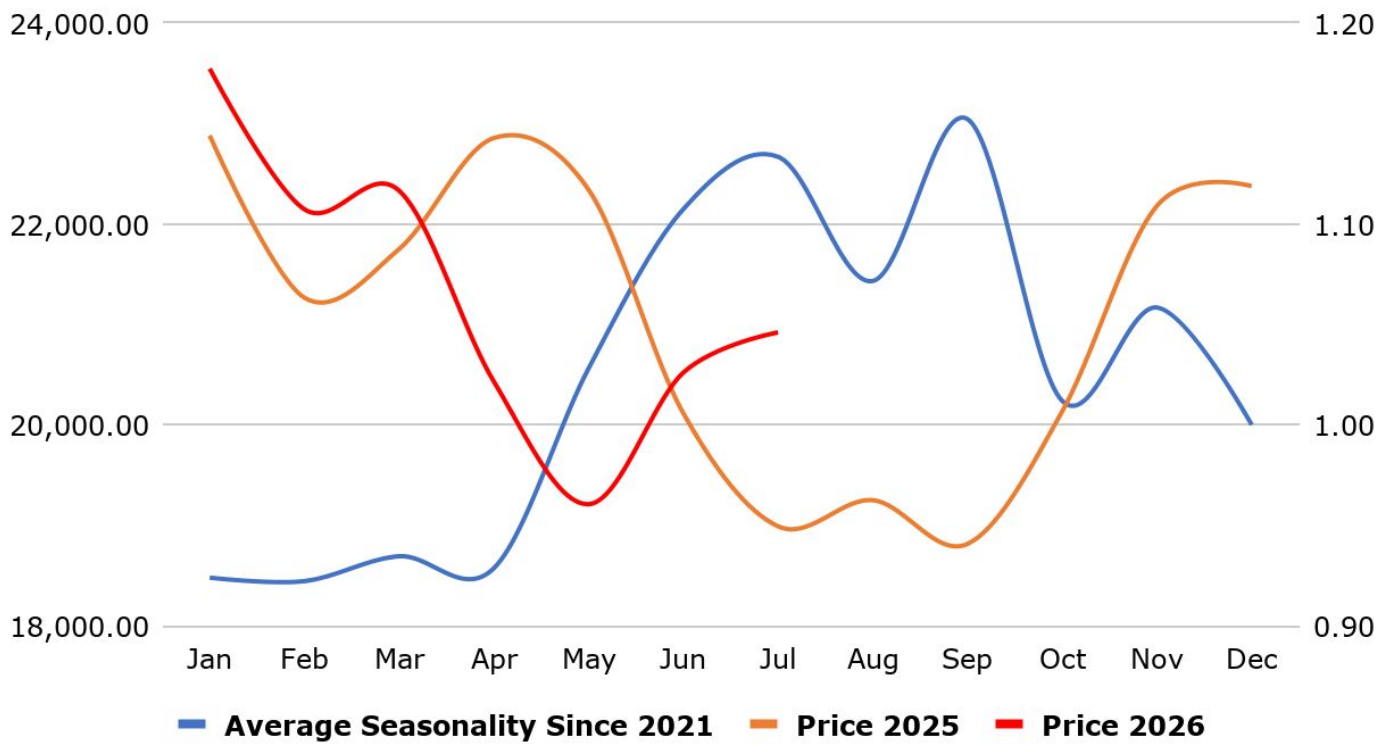
- Turmeric trading range for the day is 20494-22230.
- Turmeric prices gained amid fears of El Nino impact the crop that is currently being sown.
- Prices were up due to deficient rain and fear of the next crop being affected.
- The carryforward stocks we had in the past 3-4 years have declined.
- In Nizamabad, a major spot market, the price ended at 20406.85 Rupees gained by 1.89 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	21,572.00	22230.00	21902.00	21362.00	21034.00	20494.00
TURMERIC	16-Oct-26	21,476.00	22012.00	21744.00	21272.00	21004.00	20532.00



NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality

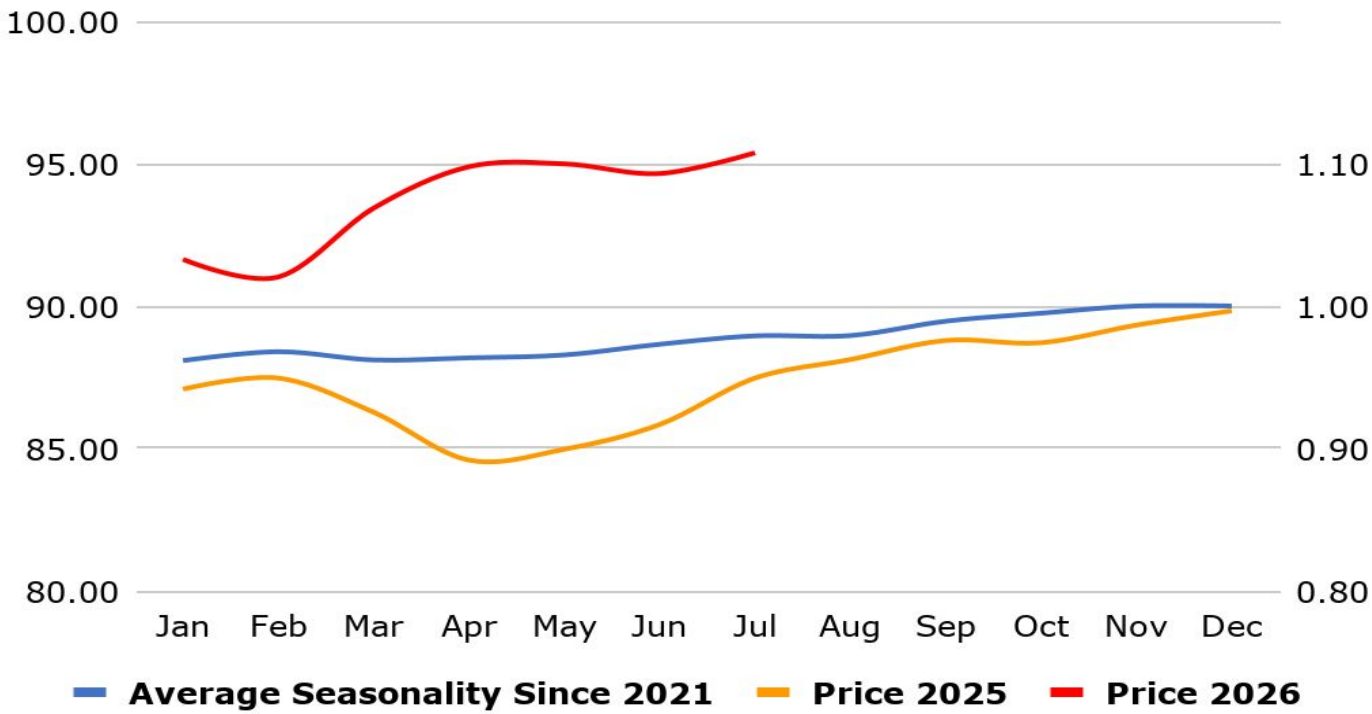




NCDEX Turmeric Seasonality



USDINR Seasonality



Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.